



CAPÍTULO ESPAÑOL



Ajuntament  
de Castelló

## XIII Workshop on Empirical Research in Financial Accounting

Jan. 23-25, 2019

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**Wednesday, January 23, 2019**

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**14:30pm – 15:00pm Registration**

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**15:00pm – 15:30pm Opening session. Room: Saló d'Actes**

Carmen Lázaro Guillamón, Vice rector of Jaume I University

Juan Manuel García Lara, Scientific Committee

Belén Gill de Albornoz Noguera, Organising Committee

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**15:30pm – 17:15pm**

**Session 1. Disclosure. Room: Saló d'Actes**

Chair: Begoña Giner Inchausti, University of Valencia

**Paper 1. Determinants of Alternative Performance Measures' Disclosure Quality: Evidence from Germany**

*Presenting author: Stephanie Jana, ESCP Europe Berlin*

*Coauthors: Steffen Schneider*

*Discussant: Jens Mueller, University of Paderborn*

**Paper 2. Missing narratives: An analysis of biases in sample selection and variable choice in textual analyses**

*Presenting author: Encarna Guillamón Saorín, Carlos III University*

*Coauthors: Andrea Bafundi, Beatriz García Osma*

*Discussant: Marco Trombetta, IE Business School*

**Paper 3. Board human capital and disclosure quality in high growth firms**

*Presenting author: Francisco Bravo, University of Sevilla*

*Coauthors: Cristina Abad*

*Discussant: Stephanie Jana, ESCP Europe Berlin*

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**17:15pm – 17:45pm Coffee break**

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**17:45pm – 19:30pm. Parallel sessions**

**Session 2. Acquisitions and other external shocks. Room: Saló d'Actes**

Chair: Facundo Mercado, University of Warwick

**Paper 4. Disclosure Regulation and Corporate Acquisitions**

*Presenting author: Miguel Duro, IESE*

*Coauthors: Pietro Bonetti, Gaizka Ormazabal*

*Discussant: Flora Muiño, University of La Coruña*

**Paper 5. Corporate Social Responsibility and Financial Reporting Quality: Evidence from CSR-Disasters**

*Presenting author: Irina Gazizova, Carlos III University*

*Coauthors: Juan Manuel García Lara, Beatriz García Osma*

*Discussant: Emma García Meca, Polytechnic University of Cartagena*

**Paper 6. Earnings Management of Target Firms and Deal Premiums: The Role of Industry Relatedness**

*Presenting author: Héctor Fabio Perafán Pena, University of Valencia*

*Coauthors: Belén Gill de Albornoz, Begoña Giner Inchausti*

*Discussant: Miguel Duro, IESE*

**Session 3. Research Forum. Development papers. Room 104**

Chair: Francisca Pardo, University of Valencia

**Paper 7. Does accounting standards change on equity-liability classification matter? Evidence from cooperative entities**

*Presenting author: Fernando Polo, Polytechnic University of Valencia*

*Coauthors: Sergio Mari-Vidal*

*Discussant: Lucía Mellado Bermejo, UNED*

**Paper 8. Evaluating the impact of compliance with governance recommendations on firm performance: the case of Spain**

*Presenting author: Manuel Nuñez, University Ramón Llull*

*Coauthors: Josep M<sup>a</sup> García Blandón*

*Discussant: Fabrizio Di Meo, University of Alcalá*

**Paper 9. Position, strategy and effectiveness in the lease standard-setting process: special attention to the Big Four audit firms**

*Presenting author: Lucía Mellado Bermejo, UNED*

*Coauthors: Laura Parte Esteban*

*Discussant: Rubén Porcuna, University of Valencia*

**Paper 10. Sustainable Or Not Sustainable? The Nature of the Board of Directors: “Enhancer” of Sustainable Performance**

*Presenting author: Nour Chams, University Ramón Llull*

*Coauthors: Josep M<sup>a</sup> García Blandón*

*Discussant: Miguel Arce, University of Valencia*

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**20:45pm Dinner Hotel Luz**

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**Thursday, January 24, 2019**

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**8:45am – 10:30am**

**Session 4. Financial intermediaries. Room Saló d'Actes**

Chair: Fabrizio Di Meo, University of Alcalá

**Paper 11. Banking crises, Accounting choices and the Spare tire effect**

*Presenting author: Marco Trombetta, IE Business School*

*Coauthors: Claudia Imperatore*

*Discussant: Facundo Mercado, University of Warwick*

**Paper 12. Analyst versus machine-learning predictions of risk**

*Presenting author: William Rees, University of Edinburgh*

*Coauthors: Alistair Haig*

*Discussant: Enrique Salvador Aragón, Jaume I University*

**Paper 13. The role of accounting quality during mutual fund re-sales**

*Presenting author: Facundo Mercado, University of Warwick*

*Coauthors: Silvina Rubio, Mariano Scapin*

*Discussant: Joaquin Peris Peris, CEMFI*

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**10:30am – 11:00am Coffee break**

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**11:00am – 12:00am Academic keynote. Room: Saló d'Actes**

Chair: Miguel Duro, IESE

**Keynote: Fair Value Accounting: Perspectives for Future Research**

Catherine Shakespeare, Ross School of Business, University of Michigan

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**12:15pm - 14:00pm**

**Session 6. Gender issues and top executives' characteristics. Room: Saló d'Actes**

Chair: Miguel Arce, University of Valencia

**Paper 17. CEO and CFO Gender and Firm Wide Insider Trading**

*Presenting author: Beatriz García Osma, Carlos III University*

*Coauthors: Iain Clacher, Elvira Scarlat, Karin Shields*

*Discussant: Shuo Wang, Groningen University*

**Paper 18. Gender, Experience and Power Faultiness and their Effects on CSR Disclosure**

*Presenting author: Emma García Meca, Polytechnic University of Cartagena*

*Coauthors: M. Camino Ramón Llorens, M. Consuelo Pucheta*

*Discussant: Irina Gazizova, Carlos III University*

**Paper 19. Firms Suffering from Sadness: A Study of CEO Shock Tolerance and Firm Performance**

*Presenting author: Joaquin Peris Peris, CEMFI*

*Coauthors: Beatriz García Osma*

*Discussant: William Rees, Edinburgh University*

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**14:00pm – 15:30pm Conference lunch (Carceller Restaurant)**

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**18:00pm Bus departure Hotel Luz**

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**18:30pm Visit Cuevas de Vall d'Uxó**

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**20:30pm Dinner (Restaurant La Huerta de Peñalén, Villarreal)**

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**Friday, January 25, 2019**

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**9:30am – 11:15am**

**Session 5. Audit and enforcement. Room: Saló d'Actes**

Chair: William Rees, Edinburgh University

**Paper 14. Forbearance or punishment: Does the stock market value past non-GAAP reporting around material restatements?**

*Presenting author: Jens Mueller, University of Paderborn*

*Coauthors: Soenke Sievers, Christian Sofilkanitsch*

*Discussant: Encarna Guillamón Saorín, Carlos III University*

**Paper 15. Spend Money to Make Money? Voluntary Audit Reviews and Firms' Cost of Debt**

*Presenting author: Shuo Wang, Groningen University*

*Coauthors: Vlad-Andrei Porumb, Yasemin Karaibrahimoglu*

*Discussant: Belén Gill de Albornoz Noguer, Jaume I University*

**Paper 16. Market Reaction to Ethical Failures in the Audit Profession**

*Presenting author: Rubén Porcuna, University of Valencia*

*Coauthors: Cristina de Fuentes*

*Discussant: Héctor Fabio Perafán Pena, Jaume I University*

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**11:15am – 11:45am Coffee break**

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**11:45am – 13:15pm Editors Panel: What does accounting research has to offer to society?**

**Moderator:** Catherine Shakespeare, Ross School of Business, University of Michigan.

**Keynote: Rewards to university investment in research**

Flora Muiño, University of La Coruña, Associate Editor of Spanish Journal of Finance and Accounting

**Journal editors:**

Speaker 1. Juan Manuel García Lara, Carlos III University, Joint Editor in Chief Accounting and Business Research

Speaker 2. Beatriz García Osma, Carlos III University, Incoming Editor European Accounting Review

Speaker 3. Marco Trombetta, IE Business School, Editor in Chief Journal of Accounting and Public Policy

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**13:15 pm – 13:45pm Best paper award and closing session**

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**13:45pm – 15:30pm Lunch Workshop Venue**

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